

INTEROFFICE CORRESPONDENCE
Los Angeles Unified School District
Office of the Chief Business Officer

TO: School Principals **DATE:** May 17, 2024
FROM: Saman Bravo-Karimi, Senior Executive Director of Finance Policy *SBK*
SUBJECT: ADJUSTMENTS TO SCHOOL CARRYOVER AMOUNTS

This communication provides information about adjustments to school carryover amounts for the General Fund School Program (13027) and Student Equity Needs Index (SENI) (10552) for the 2024-25 school year.

During budget development, schools received an advance carryover of 30% of their projected balances of those two programs. For the 2024-25 school year, schools will receive adjustments to school carryover amounts as follows:

Priority Schools

All Priority Schools will receive an additional 40% of their projected balances for the 2024-25 school year, increasing the advance carryover amount to 70% of their updated projected balances.

SENI Highest and High Quintile Schools

Non-Priority SENI Highest and High Quintile schools will receive an additional 30% of their projected balances for the 2024-25 school year, increasing the advance carryover amount to 60% of their updated projected balances.

All Other Schools

All other schools will receive an additional 20% of their projected balances for the 2024-25 school year, increasing the advance carryover amount to 50% of the updated projected balances.

An updated projected balance will be recalculated based on the actual spending patterns from July 2023 through April 2024. Access to additional carryover may be available through an appeal to Region leadership. The remaining carryover balances not being advanced to schools will be placed in reserve for schools and will not be used to cover central expenditures or liabilities. Allocation of these funds will be revisited as fiscal conditions shift.

Schools will receive an allocation notification with the adjusted carryover amounts next week. Upon receiving the allocation notification, schools will be asked to inform School Fiscal Services of any updated use of the funds by May 31, 2024. More information on the process and timeline for use of these adjusted carryover funds for the 2024-25 school year will be included in the allocation notification.

Throughout this process, please ensure that you continue to engage stakeholders on the use of school funds. For additional questions, please contact your Fiscal Specialist.

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